

# Lift & Escalator Industry Association

## Practical Management of a Lift/Escalator Contract Part 1 – Commercial (Unit 10)



(Half Unit)

### Course Content

#### A. The Contract

- The use of Contract Documents
  - Including methods and procedures
- Standard Forms of Contract
  - JCT Forms and others
- Different Types of Sub-Contract Arrangements
  - Nominated, Domestic and some others
- Other Contractual Documents
  - Including forms of tender and employer/sub-contractor agreements

#### B. Contractual Procedures

- Specific Requirements Relating to:
  - Commencement and completion/programme
  - Delays and extensions of time
  - Liquidated and ascertained damages
  - Terms of payment and retention
  - Set-off, adjudication and arbitration
  - Indemnities and insurance
  - Defects and practical completion
  - Day works

#### C. Third Party Warranties

- Principals of third party warranties
  - Reasons for and types of warranty
  - Insurability
  - Assignment
  - Risks